

SARISSA RESOURCES INC.

**FINANCIAL STATEMENTS
UNAUDITED**

SEPTEMBER 30, 2007

SARISSA RESOURCES INC.

**FINANCIAL STATEMENTS
UNAUDITED
September 30, 2007**

<u>TABLE OF CONTENTS</u>	<u>PAGE NO</u>
Balance Sheet September 30, 2007 and December 31, 2006	1
Statement of Operations For the nine months ended September 30, 2007	2
Consolidated Statement of Changes in Stockholders' Equity For the period January 1, 2006 to September 30, 2007	3
Consolidated Statement of Cash Flows For the nine months ended September 30, 2007	4
Notes to Consolidated Financial Statements	5-7

**Sarissa Resources Inc.
Balance Sheet**

	<u>September 30, 2007</u>	<u>December 31, 2006</u>
ASSETS		
Current Assets		
Checking/Savings	\$ 2,709	\$ 54
Notes Receivable	60,000	-
Total Current Assets	62,709	54
Other Assets		
Property		
Mineral options - Deadmoose	160,400	160,400
Peru Anita project	18,500	-
Total Property	178,900	160,400
Stock in Creso Resources Inc.	25,707	-
Total Other Assets	204,607	160,400
TOTAL ASSETS	\$ 267,316	\$ 160,454
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	\$ 13,810	\$ 56,184
Advances from Shareholders	10,997	27,467
Note Payable - Rima	6,500	-
Loan Payable - Circletex	-	69,440
Total Current Liabilities	31,307	153,091
Total Liabilities	31,307	153,091
Equity		
Additional paid in capital	201,835	-
Common stock, par value \$0.001	693,566	448,566
Opening Bal Equity	57,577	57,577
Net Income (Loss)	(716,969)	(498,780)
Total Equity	236,009	7,363
TOTAL LIABILITIES & EQUITY	\$ 267,316	\$ 160,454

**Sarissa Resources Inc.
Statement of Operations**

	September 30, 2007	December 31, 2006
Expenses		
Consulting and Geological Services Fees	\$ 242,145	\$ 35,461
General and administrative	26,353	376,619
Mining option - Intercapital Peru	-	24,603
Administrative Fees	24,010	42,100
Legal fees	8,501	14,997
Transfer Agency Charges	1,435	4,250
Professional Fees	-	750
Total Expenses	302,444	498,780
Profit (Loss) from operations	(302,444)	(498,780)
Other Income/Expense		
Other Income		
Gain on sale of Asset	84,255	-
Total Other Income	84,255	
Net Income (Loss)	\$ (218,189)	\$ (498,780)
Basic Loss per share	(0.0005)	(0.0051)
Average Weighted shares outstanding	475,639,817	97,702,048

Sarissa Resources Inc.
Statement of Changes in Shareholders Equity
January 1, 2006 - September 30, 2007

	Common Stock Shares	Value	Additional Paid in Capital	Accumulated Deficit	Total
Beginning balance January 1, 2006	1,048	\$ 1	-	\$ 57,577	\$ 57,578
Shares issued for property March 2006	80,200,000	80,200	-	-	80,200
Shares issued for services April - December 2006	368,365,000	368,365	-	-	368,365
Net Income (loss) for period	-	-	-	(498,780)	(498,780)
Balance December 31, 2006	<u>448,566,048</u>	<u>\$ 448,566</u>	<u>\$ -</u>	<u>\$ (441,203)</u>	<u>\$ 7,363</u>
Shares issued for services February -March 2007	185,000,000	185,000	28,500	-	213,500
Shares issued for Ecological certificate	10	-	-	-	-
Shares issued for note receivable May 2007	60,000,000	60,000	173,335	-	233,335
Net Income (Loss) for period	-	-	-	(218,189)	(218,189)
Balance September 30, 2007	<u><u>693,566,058</u></u>	<u><u>\$ 693,566</u></u>	<u><u>\$ 201,835</u></u>	<u><u>\$ (659,392)</u></u>	<u><u>\$ 236,009</u></u>

**Sarissa Resources Inc.
Statement of Cash Flows**

	September 30, 2007	December 31, 2006
OPERATING ACTIVITIES		
Net Income	\$ (218,189)	\$ (498,780)
Adjustments to reconcile Net Income to net cash provided by operations:		
Notes Receivable:Note Receivable - Equitrend	(32,000)	-
Notes Receivable:Notes Receivable - J Stewart	(28,000)	-
Accounts Payable	(42,374)	56,184
Advances from Shareholders	(16,470)	27,467
Loan Payable - Circletex	(69,440)	69,440
Note Payable - Rima	6,500	-
Net cash provided by Operating Activities	(399,973)	(345,689)
INVESTING ACTIVITIES		
Property - Mineral options - Deadmoose	-	(160,400)
Property:Peru Anita project	(18,500)	-
Stock in Creso Resources Inc.	(25,707)	-
Net cash provided by Investing Activities	(44,207)	(160,400)
FINANCING ACTIVITIES		
Additional paid in capital	201,835	-
Common stock, par value \$0.001	245,000	448,566
Opening Balance Equity	-	57,577
Net cash provided by Financing Activities	446,835	506,143
Net cash increase for period	2,655	54
Cash at beginning of period	54	-
Cash at end of period	\$ 2,709	\$ 54

SARISSA RESOURCES INC.
Notes to Unaudited Financial Statements

NOTE 1 – Nature of Business

Ecological Recycling Co. Inc. was incorporated in the State of Delaware on November 8, 2005. On November 14, 2005 they changed their name to Michigan Gold Mining Investment Inc. On December 5, 2006 the corporation in Delaware was dissolved and Sarissa Resources Inc. was incorporated in the State of Nevada. The Company is engaged in the process of exploring mineral properties in Canada and Peru.

These financial statements have been prepared on a going concern basis that assumes the continuity of operations and realization of assets and settlement of liabilities in the normal course of business. However, it has sustained continued operating losses and lacks sources of revenue, which creates uncertainty about the Company's ability to continue operations as a going concern.

NOTE 2- Summary of Significant Accounting Policies

Basis of Presentation

These financial statements have been prepared in accordance with United States of America generally accepted accounting principles (GAAP) with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business.

The Company has suffered operating losses during the current year and has a net capital deficiency that raises doubt as to its ability to continue as a going concern. Management expects that the Company will be in a position to obtain the working capital financing required to support its business operations. The Company's continued existence as a going concern is dependent upon its ability to attain and maintain profitable operations and to obtain the necessary financing.

Unit of Measurement

United States of America currency is being used as the unit of measurement in these financial statements.

Monetary assets and liabilities denominated in foreign currencies are translated into U.S. dollars at the exchange rates in effect at the balance sheet date and non-monetary assets and liabilities at the exchange rate in effect at the time of the transactions. Revenues and expenses denominated in foreign currencies are translated using the average exchange rates prevailing throughout the year. Realized gains and losses from foreign currency translations are included.

Use of Estimates

In preparing the Company's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

SARISSA RESOURCES INC.
Notes to Unaudited Financial Statements

NOTE 2- Summary of Significant Accounting Policies (continued)

Fair Value of Financial Instruments

The carrying amounts reflected in the balance sheets for cash, accounts receivable, advances from shareholders, accounts payable and short-term and long-term debt approximate their fair values, except as otherwise indicated.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and cash deposited with financial institutions.

Stock Based Compensation

The Company enters into transactions in which goods or services are the consideration received for the issuance of equity instruments. The value of these transactions are measured and accounted for, based on the fair value of the equity instrument issued or the value of the services, whichever is more reliably measurable. The services are expensed in the periods during which the services are rendered.

Net Loss per Common Share

The Company calculates net loss per share based on SFAS No. 128, "Earning per Share". Basic loss per share is computed by dividing net loss attributable to common stockholders by the weighted average number of common shares outstanding. Diluted loss per share is computed similar to basic loss per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive.

NOTE 3 – Stockholders' Equity

The Company is authorized to issue 950,000,000 shares of which 900,000,000 are common shares and 50,000,000 are preferred. The par value is \$0.001.

On March 10, 2006 they issued 80,200,000 common shares to obtain the Deadmoose property in Canada, for mining options.

From April though December 2006 a total of 368,365,000 shares of common stock were issued for various services rendered.

In June 2006 the Company selected a new transfer agent. At the time the records were received from the previous transfer agent there were 1,048 shares previously issued and outstanding from the former Michigan Gold Mining Investments Inc.

In February and March 2007 185,000,000 shares were issued for services provided.

SARISSA RESOURCES INC.
Notes to Unaudited Financial Statements

Also in March 2007, a shareholder turned in an old Ecological Recycling certificate for 10,000 shares. The Board of Directors approved giving them 10 shares in Sarissa Resources.

NOTE 3 – Stockholders Equity (continued)

In May 2007 60,000,000 shares were issued for notes receivable.

As of September 30, 2007 there were 693,566,058 shares issued and outstanding.

NOTE 4- Income Taxes

No provision for federal and state taxes has been recorded since the Company incurred net operating losses.

NOTE 5 – Related Party Transactions

The amounts due to related parties are payable to either shareholders, or privately-owned companies that are controlled by shareholders, who may also be officers and/or directors of the Company. The amounts payable are non-interest bearing and without fixed terms of repayment.

NOTE 6- Commitments and Contingencies

The Company is not currently aware of any legal proceeding or claims that the Company believes will have individually or in the aggregate, a material adverse effect on the Company's financial position or results of operations.

NOTE 7 – Investments

In 2006, \$24,603 was invested in a mining option in Peru. Subsequently it was determined that a clean title to the mineral options was not available and the investment was written off.

In 2007, an investment was made on a mining option at the St. Nick project in Canada. This was subsequently sold for a gain and 17,000 shares of Creso Resources Inc.

Also in 2007 an investment was made in Peru, for the Anita project. The exploration of this property is on-going.